

**THREE FOUNTAINS CORPORATION**  
**Annual Members Meeting of the Association**  
**27 September 2016**

President:	Abby Marsh	Vice President:	Jan Hiatt
Treasurer:	Jeff Rickard	Secretary:	Kevin Haight
Member at Large:	Kathy Mehlmann		

**DRAFT MINUTES – pending approval at Semi-annual Members Meeting, March 28, 2017**

**Call to Order / Establish Quorum - 7:10 PM**

47 in attendance, 66 others by proxy

**Approval of Minutes** – Semi-Annual Meeting of 22 March 2016 – approved

**Election of Officers**

President Abby Marsh amended the agenda to hold elections near the beginning of the meeting instead of under New Business so results would be announced before adjournment. Five candidates were introduced:

- Don Bosson
- Linda Donnelly
- Babara Griswold
- Kathy Mehlmann
- Bruce Spears – withdrew

No nominations from the floor.

**Treasurer's Report**

Audited figures as of 12-31-2015 - accepted

Operating Account.....	\$104,868
General Reserve Account.....	\$102,663
Capital Investment Account.....	\$825,528

Line of credit ( <i>unused in 2015</i> ).....	\$400,000
Roof completion for year 2015.....	\$221,000
Current (2016) Roof replacement project of 6 buildings	\$272,200 (est)

Due to our monthly transfers into the General Reserve, we have been able to pay these expenses without having to draw from the Capital Investment account and with no special assessments.

**Committee Reports Presented:**

- Finance – Mimi Karsh
- Landscape – Jan Hiatt
- Welcoming – Betty Serotta
- Activities – Abby Marsh
- Library – Abby Marsh

**Unfinished Business:**

None

**Election Results, Vote Count**

Kathy Mehlmann – 74

Barbara Griswold – 70

Linda Donnelly – 46

Don Bosson – 19

Bruce Spear - 3

**New Business:**

Abby announced that the Board will meet in Executive Session within the next week to elect its Officers. The Semi-Annual Members Meeting will be held March 28, 2017.

**Homeowners Forum:**

No actionable items presented.

Meeting adjourned – 8:30PM

**Next Semi-annual Members Meeting: 28 March 2017, 7PM**